

Policy on handling Good Till Triggered orders GTT)

1. Introduction & Objective:

Introduction:

- i. Exchanges vide its circular no. NSE/INSP/62528 dated 21st June 2024 and 20240622-2 dated 22nd June 2024 bearing subject 'Policy on Handling of Good Till Cancelled Orders offered by Members to Clients' mandated trading members to formulate a policy in case they offer "Good Till Cancelled ('GTC') / "Good Till Triggered ('GTT') orders or orders of similar type.
- ii. Good Till Triggered ('GTT') is the feature introduced to overcome this shortcoming wherein the order remains active till the time, price trigger is not hit or 365 days, whichever is earlier.

2. Scope.

The Exchanges have stated that the policy shall include –

- a. Details of Good Till Cancelled/Good Till Triggered/orders of similar type provided by member including its validity.
- b. Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- c. Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action

3. Details of Good Till Cancelled/Good Till Triggered/orders –

- i. **Mandot Securities Private Limited (MSPL).** enables it's clients to place "Good Till Date" (GTT) orders
- ii. GTT is a order facility through which a client can place buy and sell limit orders in shares, futures & options specifying the period for which the order instruction is valid. The period selected by the client shall be valid till 365 days as decided by MSPL. Since client has the right to define validity date ("order validity date"), this order type is called as Good Till Date (GTT) order
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- iv. All existing and new clients of MSPL who are eligible to trade in Equity Cash product can avail GTT facility for order placement.
- v. GTT orders can only be placed by specifying a limit price. GTT orders cannot be placed at market price.
- vi. Client shall ensure that necessary funds/margins are available to place GTT orders in their account for the unexecuted quantity of the order.
- vii. Once a client has placed a GTT order, then MSPL will place orders for the mentioned quantity for all the trading days up to the validity period or till the quantity is fully

executed or cancelled or rejected due to any reason. Client will get the status of the orders placed through the GTT Order Book in the MSPL App & Web.

- viii. The Brokerage rates and applicable charges are same for normal transactions and GTT orders. Further, GTT orders shall be settled in the same manner as normal equity / derivative market transactions.

4. Policy Review:

The said policy shall be reviewed on a periodic basis as the case maybe

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